

Copley Hospital

Budget and Financial Information

This page provides information about the hospital's finances, workforce, and patient admissions and visits.

Income, Expenses & Margin	Definition	2012 Actual	2013 Actual	2014 Actual	Budget 2015
Gross Patient Care Revenue	Total of all patients' bills.	\$88,584,631	\$90,341,333	\$102,790,019	\$108,150,394
Uncompensated Care	Total of all patient bills not paid by insurance or patients.	(\$3,349,817)	(\$3,247,816)	(\$3,516,827)	(\$4,542,317)
Contractual Allowances	Discounts or amounts of charges not paid by insurers, Medicare, and Medicaid.	(\$33,836,136)	(\$33,231,112)	(\$39,325,526)	(\$44,007,593)
Other Operating Revenue	Money collected for non-medical services such as cafeteria services.	\$965,008	\$1,484,990	\$1,804,863	\$1,510,753
Total Net Operating Revenue	Actual money collected for services.	\$52,363,686	\$55,347,395	\$61,752,529	\$61,111,237
Salaries & Fringe	Wages and benefits for all hospital employees. Includes contracted physicians.	\$31,504,776	\$31,819,534	\$33,554,186	\$36,410,150
Depreciation Amortization	Current costs of buildings, property, and equipment.	\$1,976,774	\$2,074,254	\$2,412,722	\$2,554,478
Other Operating Expense	Non-wage costs such as supplies, drugs, utilities, insurance, and bad debt expense.	\$18,771,909	\$19,682,218	\$21,547,640	\$20,562,507
Total Operating Expense	Total of the above three items.	\$52,253,459	\$53,576,006	\$57,514,548	\$59,527,135
Operating Margin	Revenues remaining after expenses are paid.	\$110,227	\$1,771,389	\$4,237,981	\$1,584,102
Non-Operating Revenue	Revenues earned from non-patient services such as investments and contributions.	\$2,192,464	\$1,049,428	\$202,946	\$180,000
Total Margin	The sum of Operating Margin and Non-Operating Revenue.	\$2,302,691	\$2,820,817	\$4,440,927	\$1,764,102

Operating Indicators	Definition	2012 Actual	2013 Actual	2014 Actual	Budget 2015
Acute Admissions	Number of hospital patients who stay overnight.	1,564	1,428	1,523	1,490
Average Length Of Stay	How long the average patient stays in the hospital (in days).	2.9	2.8	2.6	2.9
Emergency Room Visits	Patient visits to the emergency department.	13,450	13,520	13,122	13,645
Physician Office Visits	Patient visits to hospital-employed doctors. Does not include clinic visits.	10,902	11,149	14,040	14,757
Clinic Visits	Patient visits to clinics.	8,140	10,852	15,633	13,470
Outpatient Gross Revenue %	Percentage of billings for those receiving care in outpatient settings	72.9%	72.8%	72.4%	74.0%
Physician Gross Revenue % ²	Percentage of billings for those receiving physician care in outpatient settings	0.0%	0.0%	0.0%	0.0%
Direct Service Nurses	Nurses providing hands-on care. Does not include agency nurses.	63	62	64	60
Non-MD Employees ¹	Number of full-time employees who are not doctors.	314	325	334	349
Physician FTEs ¹	Number of full-time hospital-employed doctors.	14	15	17	17

Note: ¹ Mid-Level Providers and Residents are now included in Non-MD Employees, prior to 2013 Actual they were included in Physician FTEs

² Physician Gross Revenue % reporting change started in 2013, if a hospital does not report separately, revenues are included in Outpatient Gross Revenue %

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